

FEBRUARY 2020

# INVISION



## In Touch, In Tune

INVISION is a new initiative by CED. The vision behind this newsletter essentially is to create a uniform platform that would help us connect better with our audience at NIFTEM. We aim to make this a platform for articles about a plethora of topics that will help our readers improve their knowledge and affiliate them with the latest happenings around the globe.

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# FROM THE EDITOR'S DESK

-Dr. Vimal Pant

Dear Reader,

Reading is a joy. Reading opens our mind to new learning, new ideas, and new perspectives.

Centre for Entrepreneurship Development is working towards a positive change and we have come up with Monthly Newsletter- INVISION.

The Newsletter shall be circulated to all of you and it will bring you stories and insights into the world of business, technology, innovations,

trends and emerging ideas around entrepreneurship, crosswords, and many more exciting articles focusing on Entrepreneurship.

Build a growth mindset for lasting success and happiness!



# LETTER BY CED FACULTY INCHARGE

-Dr. Sarika Yadav

Dear Reader,

On behalf of the Management, the editorial board and entire Team CED, I would like to introduce you all to Invision- Monthly Newsletter by CED.

Through this newsletter CED is aiming to connect with its audience on a larger scale.

In its First Edition we hope that all our esteemed readers, patrons, faculties and authors will support us by reading, discussing and recommending our Newsletter.

We look forward to many more productive and challenging years ahead!



# LAUNCHPAD

-Ishleen Kaur Viridi

What are the basic qualifications one needs to become an entrepreneur?

Do you need a fancy college degree, or a lump sum of money, or an experience in a business? Well, these things are sure to help along the way, but they're not the only thing you're going to need. Learning how to build a start-up is important for your success. Coming up with an idea is fairly easy, but to transform that idea into a business?



Having the know-hows about how to do that can be a great help along the way. So, to help with that we have come up with a series of steps that will help you understand what exactly is needed to start a business.

- Step 1: Idea Generation and Valuation
- Step 2: Registration of Business and Taxes
- Step 3: Accounting of the Business
- Step 4: Permit, Licensing and Insurance.
- Step 5: Defining your brand and establishing a web presence.

The upcoming 5 editions of this newsletter will contain detailed description of one step each month.





# CED EVENTS

## An Overview

### E-Summit Pre-Event-I

#### "I-PITCH" IN COLLABORATION WITH IIT ROORKEE 20TH JANUARY 2020



Participants were made to present the business models of top companies and the winners of the pre-event at NIFTEM were given direct entry for the finals of I-Pitch at the E-Summit of IIT Roorkee. Two of the Three qualified teams secured the first two positions at the competition with prizes worth of 50k and 30k

Here's a share of experience by these teams:

"From taking part in hope of learning something new, something different to securing the runners up position, i-PITCH 2020 was one memorable journey. None of us were very affluent with entrepreneurial know how's but getting selected at the college level gave us a big boost of confidence. This led us to put in everything we had in the final round at IIT-ROORKEE. We at "The STRIX" believed in perseverance and it paid off. At a personal level, in the long three years I spent here, this was the first time I participated in an event that was conducted outside NIFTEM. Yes, you heard it right. This was yet another firsts CED proffered me with."

-Vishaal.M – B.tech 3rd year

### E-Summit Pre-Event-II

#### SWITCH THE LOGO 29TH JANUARY 2020

This was a small fun activity where participants had to exploit their imaginations to create witty and funny logos by connecting two things that wouldn't make sense otherwise.

Here's what NIFTEMites have to say about it:

> Switch the logo was a very fun mini-event... CED volunteers were encouraging everyone to participate... It was very refreshing to see so many of us together, unleashing our creativity. I loved it as it brought out the child in me for 10 mins leaving behind the hustle of life

- Rachana Joshi – B.tech 3rd year.

>I had my doubts about switch the logo when I got to know about the concept, it was a fun game and all, but I was worried about the participation and the management of the event. But I can very proudly say that the team has done an exceptional job at organising the event and the participation was also overwhelming. Great work, team CED for pulling off such an amazing event at such a short notice.

-Nlved - B.Tech 2nd year



### E-Summit Pre-Event-III

#### UNO NIGHT 5TH FEBRUARY 2020

With just 9 days to go for E-Summit'20, we pulled off an UNO night in collaboration with the e-cell of SNU – Shiv Nadar University. It was another fun engaging activity with a twist to the conventional UNO rules. When asked to describe the night, here's what our participants had to say:

>UNO NIGHT- Pre-event of E Summit 2020, NIFTEM was one of the most fun-filled, engaging, and exciting event organised so far. It was a game of brain tricks and luck; I participated for the love of UNO, but it was way too different from usual. Overall, it was an amazing experience and I hope more such events are lined up in future as well

- Anushka Garg – B.tech 3rd year

>Uno night was a very fun and engrossing activity. The new rules made it a very strategic and tactical. Enjoyed playing it a lot. Hope such events continue to happen in future.

- Vinayak Gupta B.tech 3rd year.



# E-SUMMIT 20

Where Magic Happens

E-Summit is the annual flagship event organised by CED, NIFTEM. It is was two day conclave of competitions, networking opportunities, workshops and interactive sessions from the biggest names in B-World!

This year, E-Summit was held on 14-15th February, and witnessed a footfall of 1500+ students with colleges from all across the country.

E-Summit 2020 witnessed a robust participation form many college from Delhi NCR and neighboring states.

This year we had eight events during E-Summit'20.

**1. GOOGLY:** The Live Auction. In this event participants got a chance to experience the thrill of forming their dream team in a live auction.

**2. PITCHERS:** The B-Plan Competition. Backed up by the Skill Circle foundation, Adziny Media, FAAD and Cradle, this event received a humongous response from the participants and was a success.

**3. THE JURY ROOM:** The Problem solving competition. This year to scale things up we organized Jury room in collaboration with the CocaCola company.

All three of the above mentioned competitions recieved a great response from the crowd.

**4. The Start-AB Expo:** A Great platform for start-ups to showcase themselves and interact with anyone they wish to, be it industry experts, students, customers or investors. The Expo was appreciated by all who attended the summit!



**5. E-Conclave** - An inter-college E-cell networking event aimed at providing a platform for e-cells to share and connect with each other.

**6. Influencers meet:** Influencers Meet brought in talks and interactive sessions with the best young entrepreneurs and speakers. It gave the audience a chance to know their stories and insights of the real world!

**7. Panel Discussions:** Panel Discussion were a confluence of Industrial experts, Venture capitalists, Entrepreneurs and many more meetups! IT provided a concatenation of discussions on the very crucial, fast paced and ever-growing business niches.

**8. Star Night:** The first day of E-Summit ended on a humorous laugh and more magical note with Samay Raina.





# THE BOOK CLUB

-Amulya Sharma

About "The Book Club"

Reading books has been found to be a common habit among successful people. These people don't read all types of books. Their main focus is on Non-Fiction which aids and assists them to gather great thoughts and ideas. Later on, they apply the same to their personal and professional lives.

With "the book club" we aim to introduce our audience to a plethora of motivational and knowledge imbining books that will help readers to build character for their professional lives

In this Issue of INVISION the book discussed is

RICH DAD POOR DAD

-BY ROBERT KIYOSAKI

## Lesson 1: The rich don't work for money:

The title may get interpreted as 'the rich people don't work hard', which is not true. The essence is just that the rich people combine that hard work, with great ideas, instead of donkey-labour.

Also, a great thing, which I personally liked, in the book, was that the "rich" dad lived a rather simple life, than the often stereotyped, flashy lifestyle.

## Lesson 2: Why Teach Financial Literacy?:

This lesson redefines the term asset. For most, an asset is something that has value. For example, your home is an asset, because it is something you

own that has value. Well, to Robert Kiyosaki, s something that generates income, while a liability is anything that related to incurring costs. In other words, by this definition, your primary residence is not an asset but a liability. It may have cash value, but it doesn't generate income. Instead, assets are forms of passive income that you control, like a rental property or intellectual property. This just basically suggests, that asset accumulation, would lead to success, and ultimately, being rich.



## BOOK REVIEW

Rich Dad Poor Dad is a book co-authored by Robert Kiyosaki and Sharon Lechter, back in 1997.

It advocates the importance of financial literacy, financial independence and building wealth through investing in assets and real estate, starting and owning businesses, as well as increasing one's financial IQ, to improve business and financial aptitude.

### Six Lessons

The title 'Rich Dad, Poor Dad', refers to the two main, male influences, that the author, Kiyosaki, had as a child. His own father, was the figurative poor dad," who worked at a steady job for a living, while the "rich dad" (the father of a friend) ran a multitude of businesses. Most of this book told from Robert's perspective, learning from his "rich dad" about how to make money; and seeing how his "poor dad" made huge financial mistakes. A major part of the book covers lessons Robert learnt from his rich dad.

### Lesson 3: Mind Your Own Business

The point of this chapter is that a financially healthy individual should be spending their spare time, not spending their pay-checks, but investing as much of it as possible in assets (as defined by this book). This is another lesson I strongly agree with: pay off your debts and start investing as soon as you can into things that can generate revenue. This lesson was short and sweet.

### Lesson 4: The History of Taxes and the Power of Corporations:

This is the section of the book that made me start disbelieving in the overall ideas presented. First of all, after all this talk of following in the footsteps of the rather frugal "rich dad" example, Kiyosaki begins to describe a lifestyle of buying Porsches and the like. What? It doesn't jibe at all with the earlier lessons at all.

Kiyosaki mentions various tax dodges in this chapter, but almost all of them aren't tax dodges at all, but merely tax delays. With almost all of them, you either have to hold an asset until you die or you're going to be hit with a monstrous tax bill. If you ever need to liquidate out of a need for cash, playing these games will mean that the IRS will eat you alive.

here are some advantages of keeping money in a corporate structure as an individual person, but they mostly relate to minimizing taxation on reasonable expenses related to money you earn independent of employment. It doesn't mean that a corporation magically means you can start buying Porsches.

#### Lesson 5: The Rich Invent Money

Here, the disbelief continues when the author relates a tale of a ridiculously good real estate deal made on the "courthouse steps" in which Kiyosaki claims to have made \$40,000 in five hours. That's not to decry the overall lesson of this chapter; you can invent money. However, the easiest way to mint your own money in today's arena is through creating your own intellectual property. With the internet, there are many ways to distribute and monetize your intellectual property: sell crafts you can make, create websites out of your own ideas, sell your music or performances.

#### Lesson 6: Work to Learn – Don't Work For Money

Everyone should strive to learn as much as they can when they work, because it can transform your understanding of the world and perhaps build into methods of starting your own business and being self-employed.

About "The Book Club" Reading books has been found to be a common habit among successful people.

These people don't read all types of books. Their main focus is on Non-Fiction which aids and assists them to gather great thoughts and ideas. Later on, they apply the same to their personal and professional lives.

With "the book club" we aim to introduce our audience to a plethora of motivational and knowledge imbining books that will help readers to build character for their professional lives.

About next month's article:

With each upcoming issue of this newsletter a new book will be discussed briefly.

for next month's issue the book "Who Moved My Cheese" will be talked about. Read this book with us and see what Dr Spenser Jhonson has to say about how to tackle change in your life.

You can share your reviews about the book with us via mail and we may mention it in our next article.

So stay in touch and we'll keep you in tune!



# FOODPRENEURSHIP

- Ishleen Kaur Viridi

Whats the latest buzz in the food sector these days? Here's a little catch up summary on the hottest topic of this sector.

## CLOUD KITCHENS

So WHAT really are "cloud kitchens"?

By definition a cloud kitchen is primarily a restaurant kitchen that accepts incoming orders only through online ordering systems and offers no dine-in facility. They have a base kitchen that delivers food to the customers' doorstep. For people who aspire to sell good food, or Foodpreneurs, it is a cheaper alternative to buying big-budget spaces in popular parts of town. The cloud kitchen concept provides a large kitchen space at a cheaper locale that can be rented in parts by restaurant owners or chefs.

### WHY Cloud Kitchens?

Well, since cloud kitchens are not corporeal restaurants, it cuts down majority on initial investment capital. Expenses like hiring an interior designer, buying expensive cutlery, hiring wait-staff and printing fancy menus are some of the things that cloud kitchen

proprietors don't need to worry about. For example, let's talk about Rebel Foods. Did it ring any bells? Well they are more famous by the name Faasos. Rebel foods is an Indian " food on demand" company. They started off in 2011 and rebranded themselves as Rebel Foods Pvt. Ltd. in 2018. They operate in 15 of the largest cities in India. Arguably, the best feature about their cloud kitchen model is their varied brand names. They opened up different brand names for different types of food cuisines. The concept behind it was that, a customer is more inclined to order food from a restaurant that specializes in a specific kind of cuisine. For example, if two restaurants - Punjabi Tadka and La Italiana both serve Pasta dishes on their menu. It is

quite obvious that a customer is more inclined to place his order at Laltaliana because he/she will think that a pasta from a restaurant which specializes in Italian cuisine will be better in taste than from a place which prepares exclusively north Indian food. Rebel foods serve their customers under multiple brand names like Behrouz Biryani, Oven Story, Mandarin Oak, Sweet Truth, Good Bowl and a few more. It must be obvious by the above brand names that Rebel Foods are killing it. They are the world's largest Internet Restaurant. They own their own app for getting orders and they serve food through food aggregators like Swiggy and Zomato too.

So **HOW** does one start a cloud kitchen? :

Basically, to open a Cloud Kitchen you need 5 essentials:

**1) Initial Capital:** This capital is engaged paying initial rent bills, buying equipments that will be needed to prepare the food, procuring raw materials and some more expenses that are discussed in the coming points.

2) A Great Chef: because of their virtual concept, cloud kitchens heavily rely on their taste to bring back customers. So to do that it is advisable to invest more on a good chef.

3] Licensing : Before starting services at your cloud kitchen you need to get four licenses- a food safety license by FSSAI, a GST license, a Fire safety license and a MCD's Trade license.

4] A Marketing Team: Again because of its virtual aspect, cloud kitchens need massively good marketing to cope with their lack of physical presence. Designing a good packaging for the food to be delivered in, making attractive offers and combos and making special offers for elite or regular customers, all these things and more fall under the umbrella of the marketing team.

5] Inventory Management: you will need an inventory management software to manage your raw material requirement and inventory.

Cloud kitchens sound real fancy right? But nothing's perfect, how could cloud kitchen be?

Since they are virtual restaurants - because they don't have a physical presence, which makes it a downside towards its visibility. An A1 level marketing can be a good remedy for this snag.

So, that was a brief summary on Cloud Kitchens. We hope you found that useful. Keep in touch with INVISION to read more such interesting articles about food-entrepreneurship.





# TECHNOLOGY TRENDS IN STARTUPS

-Nairirti Sharma

## 1. Insights of start-ups joining the Meat less future movement

The great deal of concerns about climate change and sustainability of human life has pulled young minds towards an idea of Meat less future , meat replacements and dairy substitutes . When we compare the rate of utilisation of resources in meat and dairy product production and production of its substitutes the idea establishes itself as an inevitable change and creates opportunities for food tech and R&D based start-ups. The basic technology being harnessed to achieve the goal of " mock meat" is cellular agriculture which is indeed a large spectrum, made relatable by succeeding start-ups like Good Dot and also Good Food Institute. Also Hyderabad based "Ahimsa meat" is pioneering company in producing plant based meat since 2008. But this technology in our country could become a trend only after a decade.



## 2. Ideation on green packaging

Climate change has drawn attention of young leaders in start ups that provide packaging solutions. Start-ups like Papco are using technologies that go around recycling and are fighting back single use plastics with "EDIBLE CUTLERY". Founded in 2010, Bakeys Foods Private Ltd. is a Hyderabad-based startup making disposable, but edible food cutleries that tastes like crackers. Made using healthy ingredients like dried millet, wheat and rice, it is a perfect alternative to disposable plastic/ wood cutlery and bamboo chopsticks.

## 3. Computer based cooking:

Chennai based White Innovation, dba Genie, is an Israeli foodtech firm that has developed a computer-controlled cooking device capable of producing affordable, tasty and preservative-free dishes from pre-sealed pods within minutes

## 4. Drone and Robotics

Kathmandu based Agri tech start up Swarm Farm builds smart robotics for the field. This gives robotic solutions to agriculture. Silicon Valley startup called Zume, which rose to prominence for its robotic pizza machines, could soon be worth upwards of \$4 billion. That's a lot of pepperoni. Founded in 2015, Zume has already raised \$423 million for a reported valuation of \$2 billion. It's backed largely by free spending softbank, which poured \$375 million into the startup in late 2018 and is apparently considering sinking more cash into Zume. Other than these there are many more in this business , like in India



# How to Ace Group Discussions?

-Himani Singh

A GD is a forum to discuss and express your views about an issue in a logical, coherent, and mature manner. In a GD round, a group of candidates, generally between eight and 15, are grouped together. They are given a topic for discussion amongst themselves. The person who conducts the GD and assesses your performance is called moderator. The moderator evaluates the verbal and non-verbal communication of each candidate. Normally, a GD lasts between 10-30 minutes or till the time the moderator asks the candidates to stop the discussion. In this period, each candidate must try to make as many relevant and distinct points relating to her/his analysis of the topic as possible. In addition, he/she must also listen attentively to the ideas of the other candidates, and try to bring the group together towards a coherent discussion.

Irrespective of the number of participants and the time given, you should make sure that you perform to your full potential. To prepare effectively for GD, it is important to understand the finer nuances of what a GD is and what the performance evaluation parameters are.



## Types of GDs

(a) Topic-based - A topic related to general knowledge(economics/social/politics/culture/technology). Example: Higher education should be completely privatised.

(b) Case study-based -A case sheet with a small story/problem situation may be given. Example: Dilemma of a loyal clerk who discovers that his boss, to whom he owes a lot, is involved in corruption.

(c) Article-based -A newspaper/magazine extract may be given. Example: An editorial on the vegetarianism versus non-vegetarianism debate.

### Evaluation Parameters

(a) Content -The first and foremost thing tested is the content that the candidate speaks. You should try to give facts, figures (though not excessively) and relevant examples.

(b) Analytical skills -The GD round does not just require the candidates to recite facts, but also analyse the topic through different viewpoints and try to lead the discussion to a logical conclusion. The participant needs to show her/his ability to analyse the topic from different perspectives, logically extending the points of other people, and posing logical questions in the group. These skills are particularly important in a case-study based GD.

(c) Communication (Verbal) -There is no point in having a lot of content if one is unable to properly convey it. Thus the candidate's ability to convey her/his message in a clear and succinct manner, the fluency of her/his communication and her/his choice of words and expressions are tested.

d) Communication (Non Verbal) -It is true that fellow candidates in the GD will also pick up non-verbal cues from your communication. You should show enthusiasm and positive body language during the discussion.

### Preparation Tips

(a) Build up knowledge base by extensive reading.

1. Read at least one good English newspaper on a regular basis. The front page, international news and business section will help in building knowledge about current affairs while the editorials will help you in developing analytical and communication skills.

2. Read good weekly/monthly magazines on current affairs.

3. Take one topic from the daily newspaper every day. Try to analyse the topic and jot down at least 10-15 points related to the topic.

It is important to note that even for abstract topics, familiarity with a wide range of GK and current affairs will help generate suitable examples and logical analyses.

(b) Develop communication skills

1. Read aloud one article (from the newspaper) daily. Practice in front of a mirror or a friend.

2. Take every opportunity to speak in English, even if it's just casual conversation.

3. Do not worry if your fluency in English or vocabulary is not excellent. The GD does not require you to be either verbose or use exotic words. Simple clear language is all that's needed.

(c) Develop logical ability

Generate as many logical points as possible about the topic. Some tools that can be used for these are:

(a) KWA – Key Word Approach. Try to generate points about each of the key words of the topic.

(b) VAP – Viewpoint of Affected Parties. Try to look at the topic from different perspectives of people/groups affected by the issue.

Example: The odd-even vehicular policy in Delhi should be made pan-India. You could discuss the views of car manufacturers, commuters of public transport and cabs, non-commuters, special groups, police, government, and environmentalists.

(c) SPELT – Social, Political, Economic, Legal, Technological angles to the given topic. Each of these aspects of the topic can be analysed wherever relevant.





# E-BITS

-Vishaal

## XpressBees raises Rs 71 crore

The company, whose rivals include Delhivery and Ecomm Express, provides end-to-end e-commerce-focused logistics services, offering clients services such as real-time tracking, multiple payment collection, processing options and handling of returns. It has raised Rs 71.2 crore (\$10 million) in fresh funding from existing investor Alibaba

## Byju's secures \$200m from Tiger at \$8 billion valuation

New York-based Tiger Global Management has invested \$200 million in education app Byju's, valuing the Ben-galuru-headquartered company at about \$8 billion. Startups deemed to be worth over \$1 billion are commonly termed unicorns. Byju's was valued at \$5.5-5.7 billion after its previous funding round in July 2019 led by sov-ereign wealth fund Qatar Investment Authority and San Francisco-based Owl Venture

## James Murdoch-led Lupa Systems makes first investment in India on Harappa Education

Lupa Systems has made its first investment in India in online learning institution Harappa Education. It is their first investment in India, and in education, globally. they look forward to building a company that has the poten-tial for both transformational impact and scale — which is the advantage the best education companies have

## SBM Bank ties up with PayNearby to offer 'open banking' to masses

State Bank of Mauritius (SBM) is the first foreign lender to receive banking license in India through wholly-owned subsidiary route.SBM Bank (India) on Monday signed an MoU with fintech startup PayNearby to build an 'open banking' network towards delivering basic banking solutions as well as advanced financial services to the customers.

## Walmart India lets go of top executives across divisions

Loss-laden Walmart India is in turmoil as the world's largest retailer is in the process of sacking about a third of its top executives based at local headquarters in Gurgaon, according to people aware of the development.

## \$8 billion deal to create meal delivery giant

Amsterdam-based online food ordering company Takeaway.com has won the battle for Britain's Just Eat with £6.2-billion pound (\$8 billion) share offer that will create one of the world's largest meal delivery companies. Takeaway said that 80.4% of Just Eat shareholders had agreed to its all share offer, passing a 50% thresh-old needed to make the offer unconditional.

## HDFC plans to invest Rs 100 crore per year in tech startups: Deepak Parekh

The largest mortgage lender will install a dedicated team understanding the startup ecosystem to do the invest-ments.

The company will be creating a an in-house team at the headquarters to take charge of investments and exuded confidence that they will start operating in two months

## Tencent's becomes the Alibaba of Indian startup scene

This comes at a time when India is emerging as the next frontier of growth given that fewer Chinese startups are going public due to the uncertainty caused by the country's ongoing trade war with the US and overall sobering of valuations. Technology behemoth Tencent has emerged as the biggest Chinese strategic investor in the Indian startup ecosystem, aggressively closing about 10 funding deals across stages over the last six-eight months.

## Big firms turn to cyber security startups for niche solutions

Lucideus, one of the largest cybersecurity startups in India which was incubated at IIT-Bombay, has worked with the biggest players in the financial services space, like HDFC Bank and the National Payments Corporation of India.

The end-user spending on information security and risk management is expected to be \$2.2 billion in 2020, its double-digit is growing from last year.

## Ola to start London operations from Feb 10

Ola announced its commencement of operations in London from February 10 onwards. It aims to offer a differen-tiated experience on the platform with features such as 24/7 helplines for drivers and customers and an in-app emergency button, while providing the best quality of service through its large network of drivers across the city of London.

## Mastercard's swipe makes Pine Labs 1st unicorn in 2020

Point-of-sales (PoS) services provider Pine Labs has raised a new round of funding from the global card network major Mastercard. While transaction details were not disclosed, the new round is pegged at \$100-150 million (Rs 713-1,069 crore). This will make the Sequoia-backed Pine Labs the first Indian unicorn in 2020 with a valuation of \$1.5-1.6 billion.

# KEY HIGHLIGHTS OF UNION BUDGET

## -Adhishree Belsare

### Tax:

- A new tax regime has been announced. Those who want to be in the old regime with exemptions, can continue to pay at the old rates.

### Income

Between ₹5 lakh and ₹7.5 lakh  
Between ₹7.5 lakh to ₹10 lakh  
Between ₹10 lakh to ₹12.5 lakh  
Between ₹12.5 lakh to ₹15 lakh  
Above ₹15 lakh

### Tax

Reduced to 10% from the current 20%  
Reduced to 15% from the current 20%  
Reduced to 20% from the current 30%  
Reduced to 25% from the current 30%  
Continue at 30%, but without exemptions

- Companies will no longer be required to pay Dividend Distribution Tax (DDT).
- Aadhaar-based verification for GST compliance to be introduced.
- Aadhaar-based quick issuance of PAN announced.

### Economy and Finance:

- Bank deposit insurance cover had been increased from ₹1 lakh to ₹5 lakh per depositor.
- Government plans to amend the Companies Act to decriminalise civil offences.
- Government to sell part of its stake in LIC via public offering.

### Health and Sanitation:

- An allocation of ₹69,000 crore for the health sector.
- ₹12,300 crore for Swachh Bharat this year.
- Proposal to set up hospitals in Tier-II and Tier-III cities with the private sector using PPP.
- Expand Jan Aushadhi scheme to provide for all hospitals under Ayushman Bharat by 2025.

### Agriculture:

- A budget allocation of ₹2.83 lakh crore for the sector comprising agriculture and allied activities.
- Doubling farmers incomes by 2022.
- Agri-credit availability set at ₹15 lakh crore for 2020-21.
- Comprehensive measures for 100 water stressed districts.
- Provide 20 lakh farmers to set up standalone solar pumps. Help another 15 lakh farmers to solarise their power grid.
- Village storage scheme proposed to be run by women SHGs.
- Indian Railways to have refrigerated coaches capability in 'kisan trains' to carry perishables and milk.
- Krishi UDAN on international and national routes.



### Education:

₹99,300 crore for education sector in 2021 and about ₹3,000 crore for skill development.

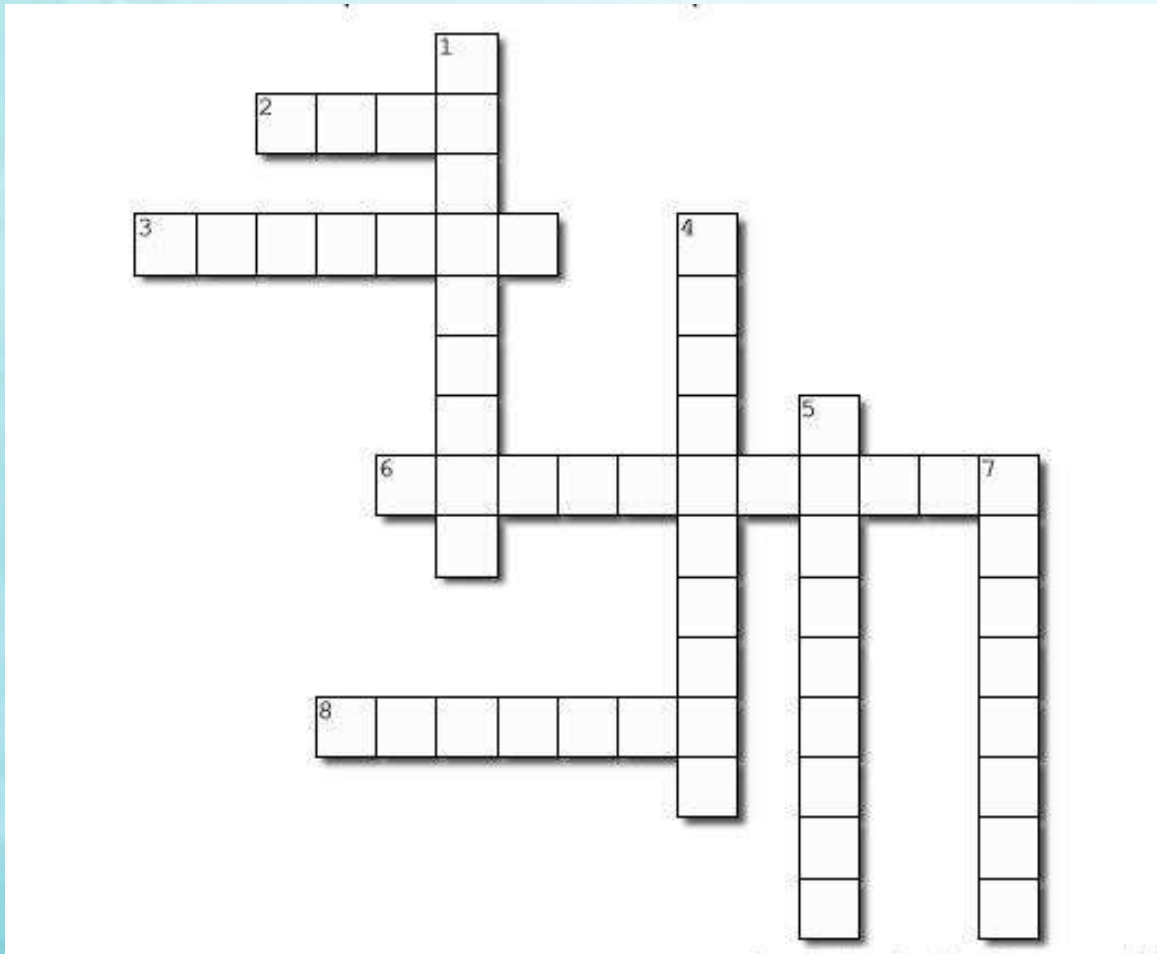
- Urban local bodies to provide internship to young engineers for a year.
- Degree-level full fledged online education programmes by institutions ranked in top 100 in NIRF rankings, especially to benefit underprivileged students.
- A national police university and a national forensic science university is proposed to be setup.
- IND SAT exam for students of Asia and Africa to promote "study in India" programme.



# THE FUN COLUMN

## Newsletter Quiz

Complete the crossword puzzle below



### Across :

- 2 \_\_\_\_\_ got 9.6% stakes in Zomato as it acquired it's food delivery app.
3. Which Indian conglomerate has faced loss of 7% net value since the budget 2020 due to high taxation on cigarettes?
6. Nuvoco Vistas has acquired Emami's cement business for about Rs. 5500 crore. Which Indian group owns Nuvoco Vistas?
8. Which company had sued farmers for cultivating a potato variety grown exclusively for its popular potato chips.

### Down :

1. "Eat healthy, think better" is the tagline of which brand?
4. Which American internet visited India in 2020 and plans to invest 1 billion dollars through his e-commerce website.
5. Who owns the packaged drinking water brand 'Rail Neer' ?
7. \_\_\_\_\_ is an food delivery app founded by Baiju Mohammed, Bhagavan Das and Harry Croydon.

answers will be given in the next issue

# THE TEAM BEHIND INVISION

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**THE FUN COLUMN - CLUB QUIZZERIA**

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Did you like what you read?

We hope you did. It was the sum of cumulative efforts from a wide range of dedicated people. If you wish to be a part in the making of the upcoming editions of INVISION mail us at [niftemced@gmail.com](mailto:niftemced@gmail.com) or connect with us through our IG : [cedniftem](#).